

By E-filing

REF:TEIL:SE:

Date: 2<sup>nd</sup> November, 2018

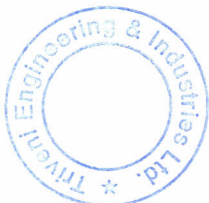
The Deputy General Manager Department of Corporate Services, BSE Limited 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001	The Asst. Vice President, Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051
<b>STOCK CODE: 532356</b>	<b>STOCK CODE: TRIVENI</b>
<b>Sub: Outcome of the Board Meeting held on November 2, 2018</b>	

Dear Sirs,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. November 2, 2018, has inter-alia considered and approved the following :

1. Unaudited Financial Results (stand-alone and consolidated) for the 2<sup>nd</sup> quarter and half year ended Sept 30, 2018. The said financial results together with Limited Review Reports of the Statutory Auditors of the Company thereon and the Newspaper publication issued by the Company are enclosed.
2. Proposal for setting up a new molasses based 80 KLPD distillery at Muzaffarnagar, Uttar Pradesh, subject to receipt of necessary statutory clearances, raising total distillation capacity to 400 KLPD (including the new distillery of 160 KLPD at Sabitgarh under execution) at a total cost of about Rs.122 crore. Necessary disclosure to this effect is attached as Annexure-I.
3. Re-appointment of the following existing Non-Executive Independent Directors, whose term of office is due to expire on March 31, 2019 and April 15, 2019, for the tenure mentioned against each of them:-

Sr.No.	Name of the Director	Due date of expiry of existing tenure	Proposed Tenure (Yrs.)	Effective Date of re-appointment
1.	Mr Shekhar Datta (DIN:00045591)	31.3.2019	5	1.4.2019
2.	Ms Homai A. Daruwalla (DIN:00365880)	31.3.2019	5	1.4.2019
3.	Dr. Santosh Pande (DIN:01070414)	15.4.2019	5	16.4.2019



The brief profile of all the aforesaid directors are attached as Annexure-II. None of these directors are related to any of the Directors, Key Managerial Personnel or Promoters of the Company. It is confirmed that none of them is debarred from holding the office of director by virtue of any SEBI order or the order of any statutory authority.

4. Adoption of a new set of Articles of Association of the Company in accordance with the provisions of the Companies Act, 2013 in place of, in substitution to, and the entire exclusion of the existing Articles of Association.

The re-appointment of aforesaid Directors and Alteration of Articles of Association is subject to the approval of the shareholders by way of special resolutions.

The meeting of the Board commenced at 12.15 p.m. and concluded at 3-00 p.m.

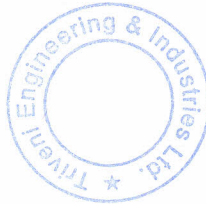
You are requested to please take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,

**For Triveni Engineering & Industries Ltd.,**

**GEETA BHALLA**  
Group Vice President &  
Company Secretary  
*M.No. 9475*

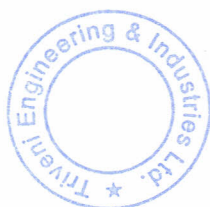


Encl: As above

## Annexure I

### Disclosure with regard to proposed Distillery at Muzaffarnagar

a)	Existing capacity	160 KLPD at Muzaffarnagar, U.P. (Additionally a new 160 KLPD distillery at Sabitgarh is under execution, to be operational by 1 <sup>st</sup> quarter of FY 2019-20).
b)	Existing capacity utilization	160 KLPD
c)	Proposed capacity utilization	80 KLPD at Muzaffarnagar, U.P.
d)	Period within which the proposed capacity is to be added	By 3 <sup>rd</sup> quarter of FY 2019-20
e)	Investment required	Rs.122 crore (Approx.)
f)	Mode of financing	Partly from internal accruals and partly from banks (under Scheme of financial assistance to sugar mills for enhancement of Ethanol production capacity) / Sugar Development Fund
g)	Rationale	To achieve higher degree of integration within Sugar Business for enhancement of value of by-products (Molasses) produced during sugar manufacture and to be able to change product-mix, as required, to make overall operations more profitable and minimize the impact of sugar cyclicalities.



**Brief Profile of Non-Executive Independent Directors**

**Mr Shekhar Datta**  
(DIN:00045591)

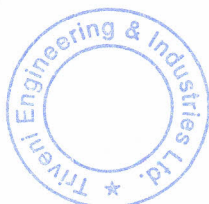
Mr Datta, aged about 81 years, has been on the Board of the Company since 25<sup>th</sup> April, 2009. He is a Graduate in Mechanical Engineering from London and is a Fellow of All India Management Association. Mr Datta has been Business Consultant to a number of Indian companies and former member of International Business Advisory Council of UNIDO. Mr Datta has been President of Confederation of Indian Industry (CII), Bombay Chamber of Commerce & Industry and Indo-Italian Chamber of Commerce & Industry. He has been honoured with the citation of Commendatore' (1995) in the Order for Merit of the Italian Republic, by the President of Italy; as 'Companion' of the Institution of Mechanical Engineers, U.K. and awarded 'Winner' of the Indo-British Trophy (1997) conferred by Her Majesty Queen Elizabeth II.

Mr Datta was Managing Director and President of Greaves Cotton Ltd. and was responsible for the spectacular growth of the Company during his tenure as Managing Director. Mr Datta has held directorships in a number of reputed companies like Bharat Heavy Electricals Ltd., Industrial Development Bank of India Ltd., Crompton Greaves Ltd. He was also Chairman of the Bombay Stock Exchange Ltd. Presently he is a Director on the Boards of Triveni Turbine Ltd., GE Triveni Ltd. and Wockhardt Ltd.

**Ms. Homai A. Daruwalla**  
(DIN:00365880)

Ms Daruwalla, aged about 70 years, has been on the Board of the Company since 7<sup>th</sup> November, 2013. She is a qualified Chartered Accountant. She has served the banking industry for more than three decades in various positions and retired as Chairman and Managing Director of Central Bank of India in December 2008. She also handled prestigious assignments as Region of India Director on the Board of The Institute of Internal Auditors, Florida USA. In recognition of her excellent contribution in the field of banking, Ms. Daruwalla has been conferred with many prestigious awards. Post retirement, she is active as Executive Advisor/Consultant, her forte being finance sector.

She is also lending her experience and expertise as Independent Director on the Boards of prestigious companies like IIFL Asset Management Co. Ltd., Reliance Securities Ltd., Reliance Financial Ltd., and listed companies like Triveni Engineering & Industries Ltd., Rolta India Ltd., Gammon Infrastructure Projects Ltd. & Jaiprakash Associates Ltd. Besides, she is also the Chairperson of The Zoroastrian Co-operative Bank Ltd., a leading multi-state scheduled bank.

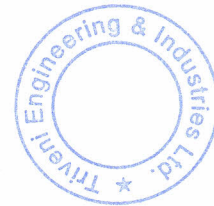


**Dr. Santosh Pande**  
(DIN:01070414)

Dr Santosh Pande, aged about 67 years, has been on the Board of the Company since 16<sup>th</sup> April, 2014. He holds a bachelors' degree in mechanical engineering from IIT Kharagpur, a post graduate diploma in management from IIM Kolkata and is a Fellow of the Institute of Cost Accountants of India (FCMA).

He is a senior professional, with over three-decades of managerial experience and has held positions in the top management and Board of other companies including Triveni Engineering & Industries Ltd since 2014. He has worked in the automotive, engineering, IT and ITeS sectors and has had overseas stints in Europe, US and Africa. He is a part of the founding team of Nihilent Technologies, a \$ 40 million IT consulting & services company having a global footprint and headquartered in Pune.

Mr Pande has a research interest in corporate governance practices among Indian companies and has authored an e-book titled "An Overview of Corporate Governance Reforms in India" on this subject. In March 2014 he has been awarded a Ph D in Business Administration by Aligarh Muslim University for his dissertation titled "Ownership concentration, corporate governance and the firm's financial performance.



**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS**

To  
The Board of Directors of  
**Triveni Engineering & Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Triveni Engineering & Industries Limited ("the Company") for the quarter and six months ended September 30, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 date July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We would like to draw attention to note 3 of the results

In order to align itself with the accounting practices being followed by majority of companies in the industry, the management has, during the current quarter, modified its accounting treatment of off-season expenses so that such expenses are not deferred in the quarterly financial statements but are expensed as and when accrued. Consequent to such change, the net profits for half-year and quarter ended September 30, 2018 are lower by Rs 9,453 Lakhs.

However, such expenses will be considered in the relevant cost of production in the balance part of financial year in line with the accounting treatment followed by the Company in its annual financial statements. This change in its interim financial reporting, will not have any impact on the annual financial statements.

Our review report is not modified in respect of this matter.



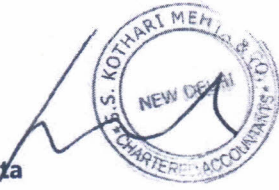
**S S KOTHARI MEHTA & CO**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S S Kothari Mehta & Co.**

**Chartered Accountants**

**ICAI Registration No. 000756N**



**Yogesh K Gupta**

**Partner**

**Membership No. 093214**

Place: Noida

Dated: November 2, 2018

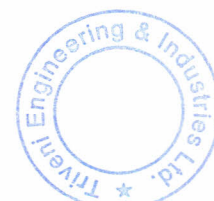
**TRIVENI ENGINEERING & INDUSTRIES LIMITED**  
 Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301  
 CIN : L15421UP1932PLC022174

**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018**

(₹ in lakhs, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2018 (Unaudited)	30/Jun/2018 (Unaudited)	30/Sep/2017 (Unaudited)	30/Sep/2018 (Unaudited)	30/Sep/2017 (Unaudited)	31/Mar/2018 (Audited)
1 Revenue from operations (refer note 4)	68771	70660	106075	139431	190504	341238
2 Other income	1144	532	790	1676	1030	2408
<b>Total income</b>	<b>69915</b>	<b>71192</b>	<b>106865</b>	<b>141107</b>	<b>191534</b>	<b>343646</b>
3 Expenses						
(a) Cost of materials consumed	4257	54051	3683	58308	21057	258145
(b) Purchases of stock-in-trade	294	475	243	769	609	1674
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	44116	(1783)	80944	42333	124431	(866)
(d) Excise duty on sale of goods (refer note 4)	-	-	-	-	4168	4168
(e) Employee benefits expense	5156	5098	4570	10254	9031	20240
(f) Finance costs	1319	2275	2077	3594	5756	8534
(g) Depreciation and amortisation expense	1438	1406	1378	2844	2752	5537
(h) Off-season expenses (net) (refer note 3)	3111	(3111)	(5935)	-	(10440)	-
(i) Other expenses	5860	8608	5789	14468	11911	30271
<b>Total expenses</b>	<b>65551</b>	<b>67019</b>	<b>92749</b>	<b>132570</b>	<b>169275</b>	<b>327703</b>
<b>4 Profit from continuing operations before exceptional items</b>	<b>4364</b>	<b>4173</b>	<b>14116</b>	<b>8537</b>	<b>22259</b>	<b>15943</b>
5 Exceptional items (net) - income/ (expense)	-	-	-	-	-	-
<b>6 Profit from continuing operations before tax</b>	<b>4364</b>	<b>4173</b>	<b>14116</b>	<b>8537</b>	<b>22259</b>	<b>15943</b>
7 Tax expense						
(a) Current tax	890	913	3049	1803	4817	3204
(b) Deferred tax	362	(124)	958	238	1514	1765
<b>Total tax expense</b>	<b>1252</b>	<b>789</b>	<b>4007</b>	<b>2041</b>	<b>6331</b>	<b>4969</b>
<b>8 Profit from continuing operations after tax</b>	<b>3112</b>	<b>3384</b>	<b>10109</b>	<b>6496</b>	<b>15928</b>	<b>10974</b>
9 Profit/(loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
<b>12 Profit for the period</b>	<b>3112</b>	<b>3384</b>	<b>10109</b>	<b>6496</b>	<b>15928</b>	<b>10974</b>
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	186
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	64
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other comprehensive income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>122</b>
<b>14 Total comprehensive income for the period</b>	<b>3112</b>	<b>3384</b>	<b>10109</b>	<b>6496</b>	<b>15928</b>	<b>11096</b>
15 Paid up Equity Share Capital (face value ₹ 1/-)	2579	2579	2579	2579	2579	2579
16 Other Equity						85507
17 Earnings per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	1.21	1.31	3.92	2.52	6.18	4.25
(b) Diluted (in ₹)	1.21	1.31	3.92	2.52	6.18	4.25

See accompanying notes to the standalone financial results



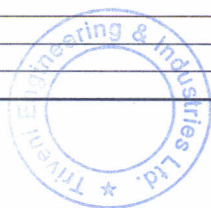


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2018

(₹ in lakhs)

Particulars	3 Months ended			6 Months ended		Year ended 31/Mar/2018 (Audited)
	30/Sep/2018 (Unaudited)	30/Jun/2018 (Unaudited)	30/Sep/2017 (Unaudited)	30/Sep/2018 (Unaudited)	30/Sep/2017 (Unaudited)	
<b>1 Segment Revenue</b>						
(a) Sugar Businesses						
Sugar	54641	59622	97556	114263	173462	299964
Co-Generation	125	5091	195	5216	3805	21516
Distillery	5393	4196	1680	9589	5881	11589
	<b>60159</b>	<b>68909</b>	<b>99431</b>	<b>129068</b>	<b>183148</b>	<b>333069</b>
(b) Engineering Businesses						
Gears	3700	2075	2792	5775	4183	11177
Water	4872	3641	3852	8513	7341	17567
	<b>8572</b>	<b>5716</b>	<b>6644</b>	<b>14288</b>	<b>11524</b>	<b>28744</b>
(c) Others	1339	1526	1798	2865	3105	6087
<b>Total Segment revenue</b>	<b>70070</b>	<b>76151</b>	<b>107873</b>	<b>146221</b>	<b>197777</b>	<b>367900</b>
Less : Inter segment revenue	1299	5491	1798	6790	7273	26662
<b>Total Revenue from operations</b>	<b>68771</b>	<b>70660</b>	<b>106075</b>	<b>139431</b>	<b>190504</b>	<b>341238</b>
<b>2 Segment Results</b>						
(a) Sugar Businesses						
Sugar	1323	2327	15546	3650	26091	11559
Co-Generation	(708)	2428	124	1720	1494	9890
Distillery	3430	2159	(361)	5589	(121)	2674
	<b>4045</b>	<b>6914</b>	<b>15309</b>	<b>10959</b>	<b>27464</b>	<b>24123</b>
(b) Engineering Businesses						
Gears	1029	410	602	1439	696	3142
Water	(31)	(206)	(839)	(237)	(1168)	(1394)
	<b>998</b>	<b>204</b>	<b>(237)</b>	<b>1202</b>	<b>(472)</b>	<b>1748</b>
(c) Others	5	19	23	24	7	20
<b>Total Segment results</b>	<b>5048</b>	<b>7137</b>	<b>15095</b>	<b>12185</b>	<b>26999</b>	<b>25891</b>
Less :						
(i) Finance costs	1319	2275	2077	3594	5756	8534
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	-
(iii) Other unallocable expenditure net of unallocable income	(635)	689	(1098)	54	(1016)	1414
<b>Total Profit before tax</b>	<b>4364</b>	<b>4173</b>	<b>14116</b>	<b>8537</b>	<b>22259</b>	<b>15943</b>
<b>3 Segment Assets</b>						
(a) Sugar Businesses						
Sugar	172527	222839	101482	172527	101482	216827
Co-Generation	12544	13650	14972	12544	14972	15914
Distillery	15257	12049	12133	15257	12133	12357
	<b>200328</b>	<b>248538</b>	<b>128587</b>	<b>200328</b>	<b>128587</b>	<b>245098</b>
(b) Engineering Businesses						
Gears	12923	12496	11464	12923	11464	14340
Water	22234	21124	21891	22234	21891	24230
	<b>35157</b>	<b>33620</b>	<b>33355</b>	<b>35157</b>	<b>33355</b>	<b>38570</b>
(c) Others	1735	1699	2086	1735	2086	1709
<b>Total Segment assets</b>	<b>237220</b>	<b>283857</b>	<b>164028</b>	<b>237220</b>	<b>164028</b>	<b>285377</b>
Add : Unallocable assets	12285	10598	11186	12285	11186	11297
<b>Total Assets</b>	<b>249505</b>	<b>294455</b>	<b>175214</b>	<b>249505</b>	<b>175214</b>	<b>296674</b>
<b>4 Segment Liabilities</b>						
(a) Sugar Businesses						
Sugar	61744	71487	10252	61744	10252	59554
Co-Generation	447	403	347	447	347	421
Distillery	856	964	931	856	931	836
	<b>63047</b>	<b>72854</b>	<b>11530</b>	<b>63047</b>	<b>11530</b>	<b>60811</b>
(b) Engineering Businesses						
Gears	3550	2752	1990	3550	1990	3346
Water	12244	11465	9972	12244	9972	12922
	<b>15794</b>	<b>14217</b>	<b>11962</b>	<b>15794</b>	<b>11962</b>	<b>16268</b>
(c) Others	1349	1368	1699	1349	1699	1359
<b>Total Segment liabilities</b>	<b>80190</b>	<b>88439</b>	<b>25191</b>	<b>80190</b>	<b>25191</b>	<b>78438</b>
Add : Unallocable liabilities	74732	114545	57104	74732	57104	130150
<b>Total Liabilities</b>	<b>154922</b>	<b>202984</b>	<b>82295</b>	<b>154922</b>	<b>82295</b>	<b>208588</b>



**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

**Standalone Statement of Assets and Liabilities**

(₹ in lakhs)

Particulars	As at 30/Sep/2018 (Unaudited)	As at 31/Mar/2018 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	81902	83466
(b) Capital work-in-progress	2165	1005
(c) Investment property	821	821
(d) Other intangible assets	22	36
(e) Financial assets		
(i) Investments	5399	5457
(ii) Trade receivables	74	50
(iii) Loans	3	3
(iv) Other financial assets	821	733
(f) Other non-current assets	8299	6310
	<b>99506</b>	<b>97881</b>
<b>2 Current assets</b>		
(a) Inventories	114605	157919
(b) Financial assets		
(i) Trade receivables	24309	31140
(ii) Cash and cash equivalents	436	339
(iii) Bank balance other than cash and cash equivalents	227	273
(iv) Loans	321	53
(v) Other financial assets	927	424
(c) Other current assets	9174	8645
	<b>149999</b>	<b>198793</b>
<b>TOTAL - ASSETS</b>	<b>249505</b>	<b>296674</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	2579	2579
(b) Other equity	92004	85507
	<b>94583</b>	<b>88086</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	456	3495
(ii) Other financial liabilities	-	-
(b) Provisions	4235	3970
(c) Deferred tax liabilities (net)	4409	4172
(d) Other non-current liabilities	164	149
	<b>9264</b>	<b>11786</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	57327	107647
(ii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	99	43
- total outstanding dues of creditors other than micro enterprises and small enterprises	63402	62762
(iii) Other financial liabilities	13372	16426
(b) Other current liabilities	8105	7992
(c) Provisions	2150	1932
(d) Current tax liabilities (net)	1203	-
	<b>145658</b>	<b>196802</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>249505</b>	<b>296674</b>

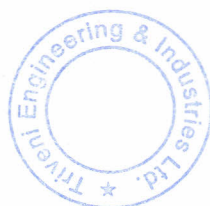


## TRIVENI ENGINEERING & INDUSTRIES LIMITED

### Notes to the Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018

1. The above results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. In line with the generally adopted practice in the sugar industry, the Company has revised the treatment with respect to deferment of certain off season expenses. Accordingly, such expenses amounting to ₹ 6342 lakhs have not been deferred during the current quarter and similar expenses of ₹ 3111 lakhs deferred in the previous quarter ended June 30, 2018 have been charged off during the current quarter (had deferred ₹ 5935 lakhs and ₹ 10440 lakhs during the quarter and half year ended September 30, 2017, respectively). The revision in the treatment has the effect of lowering the profitability of the current quarter and half-year ended September 30, 2018 by ₹ 9453 lakhs. However, such expenses will be considered in the relevant cost of production in the balance part of financial year in line with the treatment followed in the annual financial statements and thus, has no effect on annual performance.
4. Goods and Services Tax ("GST") has been implemented with effect from July 1, 2017 and therefore, revenue from operations for the period thereafter are net of GST. Revenue from operations and expenses for the half year ended September 30, 2017 and year ended March 31, 2018, being inclusive of excise duty upto June 30, 2017, are not comparable with corresponding figures for the half year ended September 30, 2018.
5. Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated. The adoption of the standard did not have any material impact on the financial results of the Company.
6. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 2, 2018. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida  
Date : November 2, 2018

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS**

To  
The Board of Directors of  
**Triveni Engineering & Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Triveni Engineering & Industries Limited ("the Company") comprising its subsidiaries (together referred to as 'the Group') and its associates, for the quarter and six months ended September 30, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 date July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. The Statement includes the Financial Results of the following entities:  
Subsidiaries:
  - a. Triveni Engineering Limited
  - b. Triveni Energy Systems Limited
  - c. Triveni Entertainment Limited
  - d. Triveni Sugar Limited
  - e. Triveni Industries Limited
  - f. Svastida Projects Limited
  - g. Mathura Wastewater Management Private LimitedAssociates:
  - a. Triveni Turbine Limited
  - b. Aqwise-Wise Water Technologies Limited
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



5. We did not review the financial statements/ financial information of seven subsidiaries included in the Statement, whose financial statements/ financial information reflect total assets of Rs. 1,444 Lakhs as at September 30, 2018, total revenue (including other income) of Rs. 4.66 Lakhs and Rs. 5.68 Lakhs for the quarter and six months ended September 30, 2018 respectively. The Statement also includes the Group's share of net profit (before other comprehensive income) of Rs. 557 Lakhs and other comprehensive income / (loss) of Rs. (-) 66 Lakhs for the quarter and net profit (before other comprehensive income) of Rs. 886 Lakhs and other comprehensive income / (loss) of Rs. (-) 103 Lakhs for half year ended September 30, 2018 respectively, in respect of one associate. The Company has considered its share of net profit / (loss) (before other comprehensive income) of Rs. (-) 34 Lakhs and other comprehensive income / (loss) of Rs. 1 Lakh in respect of one associate only for the quarter ended June 30, 2018 as Financial Statements for the quarter ended September 30, 2018 were not available and we have relied on the management representation that no significant transactions or events have occurred during the quarter ended September 30, 2018. The Financial Statements of the above mentioned subsidiaries and associates are unaudited and accordingly, our review report on the Statement in so far as it relates to the amounts included in respect of above mentioned companies is based solely on the unaudited Financial Statements/ financial information which have been furnished to us. Our review report is not modified in respect of this matter.

6. We would like to draw attention to note 3 of the results

In order to align itself with the accounting practices being followed by majority of companies in the industry, the management has, during the current quarter, modified its accounting treatment of off-season expenses so that such expenses are not deferred in the quarterly financial statements but are expensed as and when accrued. Consequent to such change, the net profits for half-year and quarter ended September 30, 2018 are lower by Rs 9,453 Lakhs.

However, such expenses will be considered in the relevant cost of production in the balance part of financial year in line with the accounting treatment followed by the Company in its annual financial statements. This change in its interim financial reporting, will not have any impact on the annual financial statements.

Our review report is not modified in respect of this matter.

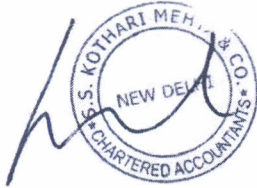
7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No



**S S KOTHARI MEHTA & CO**

CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S S Kothari Mehta & Co.  
Chartered Accountants  
ICAI Registration No. 000756N**



**Yogesh K Gupta  
Partner  
Membership No. 093214**

Place: Noida

Dated: November 2, 2018

**TRIVENI ENGINEERING & INDUSTRIES LIMITED**  
 Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301  
 CIN : L15421UP1932PLC022174

**Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018**

(₹ in lakhs, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2018 (Unaudited)	30/Jun/2018 (Unaudited)	30/Sep/2017 (Unaudited)	30/Sep/2018 (Unaudited)	30/Sep/2017 (Unaudited)	31/Mar/2018 (Audited)
1 Revenue from operations (refer note 4)	68775	70661	106075	139436	190504	341238
2 Other income	748	531	251	1279	490	1544
<b>Total income</b>	<b>69523</b>	<b>71192</b>	<b>106326</b>	<b>140715</b>	<b>190994</b>	<b>342782</b>
3 Expenses						
(a) Cost of materials consumed	4257	54051	3683	58308	21057	258145
(b) Purchases of stock-in-trade	294	475	243	769	609	1674
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	44116	(1783)	80944	42333	124431	(866)
(d) Excise duty on sale of goods (refer note 4)	-	-	-	-	4168	4168
(e) Employee benefits expense	5156	5098	4570	10254	9031	20240
(f) Finance costs	1321	2275	2077	3596	5756	8534
(g) Depreciation and amortisation expense	1438	1406	1378	2844	2752	5537
(h) Off-season expenses (net) (refer note 3)	3111	(3111)	(5935)	-	(10440)	-
(i) Other expenses	5865	8609	5791	14474	11913	30288
<b>Total expenses</b>	<b>65558</b>	<b>67020</b>	<b>92751</b>	<b>132578</b>	<b>169277</b>	<b>327720</b>
4 <b>Profit from continuing operations before share of profit of associates, exceptional items and tax</b>	<b>3965</b>	<b>4172</b>	<b>13575</b>	<b>8137</b>	<b>21717</b>	<b>15062</b>
5 Share of profit of associates	523	329	494	852	730	1822
6 <b>Profit from continuing operations before exceptional items and tax</b>	<b>4488</b>	<b>4501</b>	<b>14069</b>	<b>8989</b>	<b>22447</b>	<b>16884</b>
7 Exceptional items (net) - income/(expense)	-	-	-	-	-	-
8 <b>Profit from continuing operations before tax</b>	<b>4488</b>	<b>4501</b>	<b>14069</b>	<b>8989</b>	<b>22447</b>	<b>16884</b>
9 Tax expense						
(a) Current tax	890	913	3049	1803	4817	3205
(b) Deferred tax	362	(124)	958	238	1514	1765
<b>Total tax expense</b>	<b>1252</b>	<b>789</b>	<b>4007</b>	<b>2041</b>	<b>6331</b>	<b>4970</b>
10 <b>Profit from continuing operations after tax</b>	<b>3236</b>	<b>3712</b>	<b>10062</b>	<b>6948</b>	<b>16116</b>	<b>11914</b>
11 Profit/(loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14 <b>Profit for the period</b>	<b>3236</b>	<b>3712</b>	<b>10062</b>	<b>6948</b>	<b>16116</b>	<b>11914</b>
Profit for the period attributable to :						
(i) Owners of the Company	3236	3712	10062	6948	16116	11914
(ii) Non-controlling interests	-	-	-	-	-	-
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	193
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	64
B (i) Items that will be reclassified to profit or loss	(65)	(37)	(28)	(102)	(22)	(8)
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other comprehensive income for the period, net of tax</b>	<b>(65)</b>	<b>(37)</b>	<b>(28)</b>	<b>(102)</b>	<b>(22)</b>	<b>121</b>
Other comprehensive income for the period, net of tax attributable to:						
(i) Owners of the Company	(65)	(37)	(28)	(102)	(22)	121
(ii) Non-controlling interests	-	-	-	-	-	-
16 <b>Total comprehensive income for the period</b>	<b>3171</b>	<b>3675</b>	<b>10034</b>	<b>6846</b>	<b>16094</b>	<b>12035</b>
Total comprehensive income for the period attributable to:						
(i) Owners of the Company	3171	3675	10034	6846	16094	12035
(ii) Non-controlling interests	-	-	-	-	-	-
17 Paid up Equity Share Capital (face value ₹ 1/-)	2579	2579	2579	2579	2579	2579
18 Other Equity						92056
19 Earnings per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	1.25	1.44	3.90	2.69	6.25	4.62
(b) Diluted (in ₹)	1.25	1.44	3.90	2.69	6.25	4.62

See accompanying notes to the consolidated financial results



**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2018

(₹ in lakhs)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2018 (Unaudited)	30/Jun/2018 (Unaudited)	30/Sep/2017 (Unaudited)	30/Sep/2018 (Unaudited)	30/Sep/2017 (Unaudited)	31/Mar/2018 (Audited)
<b>1 Segment Revenue</b>						
(a) Sugar Businesses						
Sugar	54641	59622	97556	114263	173462	299964
Co-Generation	125	5091	195	5216	3805	21516
Distillery	5393	4196	1680	9589	5881	11589
	<b>60159</b>	<b>68909</b>	<b>99431</b>	<b>129068</b>	<b>183148</b>	<b>333069</b>
(b) Engineering Businesses						
Gears	3700	2075	2792	5775	4183	11177
Water	4876	3642	3852	8518	7341	17567
	<b>8576</b>	<b>5717</b>	<b>6644</b>	<b>14293</b>	<b>11524</b>	<b>28744</b>
(c) Others	1339	1526	1798	2865	3105	6087
<b>Total Segment revenue</b>	<b>70074</b>	<b>76152</b>	<b>107873</b>	<b>146226</b>	<b>197777</b>	<b>367900</b>
Less : Inter segment revenue	1299	5491	1798	6790	7273	26662
<b>Total Revenue from operations</b>	<b>68775</b>	<b>70661</b>	<b>106075</b>	<b>139436</b>	<b>190504</b>	<b>341238</b>
<b>2 Segment Results</b>						
(a) Sugar Businesses						
Sugar	1323	2327	15546	3650	26091	11559
Co-Generation	(708)	2428	124	1720	1494	9890
Distillery	3430	2159	(361)	5589	(121)	2674
	<b>4045</b>	<b>6914</b>	<b>15309</b>	<b>10959</b>	<b>27464</b>	<b>24123</b>
(b) Engineering Businesses						
Gears	1029	410	602	1439	696	3142
Water	(29)	(206)	(839)	(235)	(1168)	(1394)
	<b>1000</b>	<b>204</b>	<b>(237)</b>	<b>1204</b>	<b>(472)</b>	<b>1748</b>
(c) Others	5	19	23	24	7	20
<b>Total Segment results</b>	<b>5050</b>	<b>7137</b>	<b>15095</b>	<b>12187</b>	<b>26999</b>	<b>25891</b>
Less :						
(i) Finance costs	1321	2275	2077	3596	5756	8534
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	-
(iii) Share of (profit)/loss of associates	(523)	(329)	(494)	(852)	(730)	(1822)
(iv) Other unallocable expenditure net of unallocable income	(236)	690	(557)	454	(474)	2295
<b>Total Profit before tax</b>	<b>4488</b>	<b>4501</b>	<b>14069</b>	<b>8989</b>	<b>22447</b>	<b>16884</b>
<b>3 Segment Assets</b>						
(a) Sugar Businesses						
Sugar	172527	222839	101482	172527	101482	216827
Co-Generation	12544	13650	14972	12544	14972	15914
Distillery	15257	12049	12133	15257	12133	12357
	<b>200328</b>	<b>248538</b>	<b>128587</b>	<b>200328</b>	<b>128587</b>	<b>245098</b>
(b) Engineering Businesses						
Gears	12923	12496	11464	12923	11464	14340
Water	22234	21124	21891	22234	21891	24230
	<b>35157</b>	<b>33620</b>	<b>33355</b>	<b>35157</b>	<b>33355</b>	<b>38570</b>
(c) Others	1735	1699	2086	1735	2086	1709
<b>Total Segment assets</b>	<b>237220</b>	<b>283857</b>	<b>164028</b>	<b>237220</b>	<b>164028</b>	<b>285377</b>
Add : Unallocable assets	19187	17437	16924	19187	16924	17847
<b>Total Assets</b>	<b>256407</b>	<b>301294</b>	<b>180952</b>	<b>256407</b>	<b>180952</b>	<b>303224</b>
<b>4 Segment Liabilities</b>						
(a) Sugar Businesses						
Sugar	61744	71487	10252	61744	10252	59554
Co-Generation	447	403	347	447	347	421
Distillery	856	964	931	856	931	836
	<b>63047</b>	<b>72854</b>	<b>11530</b>	<b>63047</b>	<b>11530</b>	<b>60811</b>
(b) Engineering Businesses						
Gears	3550	2752	1990	3550	1990	3346
Water	12244	11465	9972	12244	9972	12922
	<b>15794</b>	<b>14217</b>	<b>11962</b>	<b>15794</b>	<b>11962</b>	<b>16268</b>
(c) Others	1349	1368	1699	1349	1699	1359
<b>Total Segment liabilities</b>	<b>80190</b>	<b>88439</b>	<b>25191</b>	<b>80190</b>	<b>25191</b>	<b>78438</b>
Add : Unallocable liabilities	74733	114545	56905	74733	56905	130151
<b>Total Liabilities</b>	<b>154923</b>	<b>202984</b>	<b>82096</b>	<b>154923</b>	<b>82096</b>	<b>208589</b>





**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

**Consolidated Statement of Assets and Liabilities**

(₹ in lakhs)

Particulars	As at 30/Sep/2018 (Unaudited)	As at 31/Mar/2018 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	81902	83466
(b) Capital work-in-progress	2165	1005
(c) Investment property	1170	1170
(d) Other intangible assets	22	36
(e) Investments accounted for using equity method	11527	11171
(f) Financial assets		
(i) Investments	398	456
(ii) Trade receivables	74	50
(iii) Loans	3	3
(iv) Other financial assets	821	733
(g) Other non-current assets	8300	6311
	<b>106382</b>	<b>104401</b>
<b>2 Current assets</b>		
(a) Inventories	114605	157919
(b) Financial assets		
(i) Trade receivables	24309	31140
(ii) Cash and cash equivalents	440	367
(iii) Bank balance other than cash and cash equivalents	248	275
(iv) Loans	321	53
(v) Other financial assets	903	424
(c) Other current assets	9199	8645
	<b>150025</b>	<b>198823</b>
<b>TOTAL - ASSETS</b>	<b>256407</b>	<b>303224</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	2579	2579
(b) Other equity	98905	92056
Equity attributable to owners of the Company	101484	94635
Non-controlling interests	-	-
	<b>101484</b>	<b>94635</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	456	3495
(ii) Other financial liabilities	-	-
(b) Provisions	4235	3970
(c) Deferred tax liabilities (net)	4409	4172
(d) Other non-current liabilities	164	149
	<b>9264</b>	<b>11786</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	57327	107647
(ii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	99	43
- total outstanding dues of creditors other than micro enterprises and small enterprises	63403	62763
(iii) Other financial liabilities	13372	16426
(b) Other current liabilities	8105	7992
(c) Provisions	2150	1932
(d) Current tax liabilities (net)	1203	-
	<b>145659</b>	<b>196803</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>256407</b>	<b>303224</b>



## TRIVENI ENGINEERING & INDUSTRIES LIMITED

### Notes to the Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018

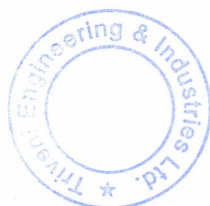
1. The above results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. In line with the generally adopted practice in the sugar industry, the Company has revised the treatment with respect to deferment of certain off season expenses. Accordingly, such expenses amounting to ₹ 6342 lakhs have not been deferred during the current quarter and similar expenses of ₹ 3111 lakhs deferred in the previous quarter ended June 30, 2018 have been charged off during the current quarter (had deferred ₹ 5935 lakhs and ₹ 10440 lakhs during the quarter and half year ended September 30, 2017, respectively). The revision in the treatment has the effect of lowering the profitability of the current quarter and half-year ended September 30, 2018 by ₹ 9453 lakhs. However, such expenses will be considered in the relevant cost of production in the balance part of financial year in line with the treatment followed in the annual financial statements and thus, has no effect on annual performance.
4. Goods and Services Tax ("GST") has been implemented with effect from July 1, 2017 and therefore, revenue from operations for the period thereafter are net of GST. Revenue from operations and expenses for the half year ended September 30, 2017 and year ended March 31, 2018, being inclusive of excise duty upto June 30, 2017, are not comparable with corresponding figures for the half year ended September 30, 2018.
5. Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated. The adoption of the standard did not have any material impact on the financial results of the Company.
6. The standalone unaudited results of the Company are available on the Company's website ([www.trivenigroup.com](http://www.trivenigroup.com)), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Company is as under :

(₹ in lakhs)

Particulars	3 Months ended			6 Months ended		Year ended 31-Mar-18 (Audited)
	30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	
Revenue from operations	68771	70660	106075	139431	190504	341238
Profit/(loss) before tax	4364	4173	14116	8537	22259	15943
Profit/(loss) after tax	3112	3384	10109	6496	15928	10974
Total comprehensive income	3112	3384	10109	6496	15928	11096

7. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 2, 2018. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



*Dhrum M. Sawhney*

Dhrum M. Sawhney  
Chairman & Managing Director

Place : Noida  
Date : November 2, 2018

**TRIVENI ENGINEERING & INDUSTRIES LIMITED**  
 Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301  
 Website : www.trivenigroup.com  
 CIN : L15421UP1932PLC022174

**Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018**

(₹ in lakhs, except per share data)

Particulars	3 Months ended		6 Months ended		Year ended 31/Mar/2018 (Audited)
	30/Sep/2018 (Unaudited)	30/Sep/2017 (Unaudited)	30/Sep/2018 (Unaudited)	30/Sep/2017 (Unaudited)	
Total Income from operations	68775	106075	139436	190504	341238
Net Profit for the period (before tax and Exceptional items)	4488	14069	8989	22447	16884
Net Profit for the period before tax (after Exceptional items)	4488	14069	8989	22447	16884
Net Profit for the period after tax (after Exceptional items)	3236	10062	6948	16116	11914
Total comprehensive income for the period [Comprising Profit for the period (after tax) and other comprehensive income (after tax)]	3171	10034	6846	16094	12035
Equity share capital	2579	2579	2579	2579	2579
Other equity					92056
Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	1.25	3.90	2.69	6.25	4.62
(b) Diluted (in ₹)	1.25	3.90	2.69	6.25	4.62

**Notes :**

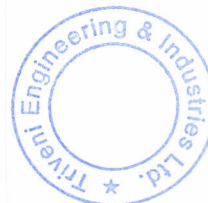
1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

(₹ in lakhs)

Particulars	3 Months ended		6 Months ended		Year ended 31/Mar/2018 (Audited)
	30/Sep/2018 (Unaudited)	30/Sep/2017 (Unaudited)	30/Sep/2018 (Unaudited)	30/Sep/2017 (Unaudited)	
Total Income from operations	68771	106075	139431	190504	341238
Profit before tax	4364	14116	8537	22259	15943
Profit after tax	3112	10109	6496	15928	10974
Total comprehensive income	3112	10109	6496	15928	11096

2. The above is an extract of the detailed format of Financial Results for the Quarter and Half Year ended September 30, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter and Half Year ended September 30, 2018 are available on the websites of Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).
3. In line with the generally adopted practice in the sugar industry, the Company has revised the treatment with respect to deferment of certain off season expenses. Accordingly, such expenses amounting to ₹ 6342 lakhs have not been deferred during the current quarter and similar expenses of ₹ 3111 lakhs deferred in the previous quarter ended June 30, 2018 have been charged off during the current quarter (had deferred ₹ 5935 lakhs and ₹ 10440 lakhs during the quarter and half year ended September 30, 2017, respectively). The revision in the treatment has the effect of lowering the profitability of the current quarter and half-year ended September 30, 2018 by ₹ 9453 lakhs. However, such expenses will be considered in the relevant cost of production in the balance part of financial year in line with the treatment followed in the annual financial statements and thus, has no effect on annual performance.
4. Goods and Services Tax ("GST") has been implemented with effect from July 1, 2017 and therefore, revenue from operations for the period thereafter are net of GST. Revenue from operations and expenses for the half year ended September 30, 2017 and year ended March 31, 2018, being inclusive of excise duty upto June 30, 2017, are not comparable with corresponding figures for the half year ended September 30, 2018.

For Triveni Engineering & Industries Limited



*Dhruv M. Sawhney*

Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida  
Date : November 2, 2018